

CORPORATE GOVERNANCE

Santorelli Corporate Governance structure complies with the advice given in the Corporate Governance Code, the ELITE Corporate Governance Framework and all further amendments.

The Santorelli Group has adopted the monistic model, which includes:

Board of Directors

It is responsible for the ordinary and extraordinary management of the Company, assesses the adequacy of the organisational, administrative and accounting structure, and is responsible for the broader evaluation of management performance.

Shareholders' Meeting

Appoints the members of the Board of Directors and approves the financial statements.

Independent Auditor Company

It is appointed for three financial years, it monitors compliance with the law, the Articles of Association and compliance with the principles of proper administration.